

WORKSHEET ONLY

DO NOT RETURN TO DISTRICT OFFICE

If you have questions regarding this form, call Sherry Austin at the Conference Service Center, 317/924-1321 or 877/781-6706.

PENSION WORKSHEET for 2020

For 2020, the cost of this program for each church will be as follows:

A. Clergy is Full, Provisional, (Elder and Deacon) Associate Member, Local Pastor, or member of other denomination approved by Board of Ordained Ministry, under appointment by the Bishop at 1/2 time or greater:

- 1. Total Compensation: \$ _____ Line 1/Gross Salary Clergy Compensation
- 2. Provision for Housing (ONE of three below)
 - a. If parsonage is provided, enter 25% of line 1. \$ _____
 - b. If housing allowance is provided, enter the annual amount received. _____
 - c. If no housing provision is made, no entry is made
- 3. Plan Compensation (line 1, plus line 2): \$ _____
- 4. Maximum Compensation Base (150% of the Denominational Average Compensation) (DAC) (150% of \$72,648) \$ 108,972 % of line 3
- 5. Compensation Base (line 3 or line 4, whichever is smaller): \$ _____ 5a. 1% _____

B. Clergy Retirement Security Program 5b. 2% _____
Participants: All Members of the Conference as listed in Section A. 5c. 3% _____

- Defined Benefit Portion
- 6. Funding = 8.5% of Compensation Base, (line 5): \$ _____
- Defined Contribution Portion
- 7. Funding = If UMPIP (pastor's personal contribution) is equal to or greater than line 5a, then 3% of line 3, otherwise, 2% of line 3: \$ _____

C. Comprehensive Protection Plan (CPP)
Participants: All members of the conference serving Full Time

- 8. Plan compensation (line 3) or 200% DAC (\$145,296) whichever is smaller \$ _____
- 9. Funding = 3% of line 8 \$ _____

D. Comprehensive Protection Plan (CPP) for Full Elders or Deacons, Provisional Elders or Deacons, and Associate Members serving at 3/4 time (those at 1/4 or 1/2 time are not eligible.)

- 10. Funding: 3% of line 8 \$ _____

E. United Methodist Personal Investment Plan (UMPIP)

- 11. UMPIP (pastor's personal contribution) \$ _____
 - a. If line 11 is equal or greater than 5c, enter 2% of line 5 \$ _____
 - OR** If line 11 is less than 5c, but equal to or greater than 5b, enter 1% of line 5
 - Contribution is limited to 150% of DAC or \$108,972

F. Clergy is a minister of another denomination in a pension program of that denomination, (an optional arrangement - not part of the United Methodist program).

- 12. Funding as directed by clergy and his/her denomination: \$ _____

G. Approximate total for pension and protection programs (only ONE set of figures can apply to a clergy person):

- 13. a. Lines 6, 7, 9, 11a, **OR** lines 6, 7, 10, 11a \$ _____
- b. OR line 12: (Other denomination program)

NOTE TO TREASURER/PASTOR:
Payments will be paid by Automatic Transfer on the 25th of each month, or previous business day. Churches are obligated to pay the CRSP and CPP amounts identified above from the time the appointment was made until the appointment is officially terminated by the Bishop. CHURCHES MUST ALSO WITHHOLD THE CLERGY'S SHARE OF PERSONAL INVESTMENT PLAN (UMPIP). Pastors are encouraged to designate at least 3% of Plan Compensation.